

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

[Circular No. 1874]
September 8, 1938]

CASH SUBSCRIPTION BOOKS CLOSED

Exchange Subscription Books To Close September 9, 1938

On Offering of United States of America 2½ Percent Treasury Bonds of 1950-52

**On Offering of United States of America 1⅛ Percent Treasury Notes
of Series A-1943, Additional Issue**

*To all Banking Institutions and Others Concerned in the
Second Federal Reserve District:*

In accordance with instructions received today from Secretary of the Treasury Morgenthau the subscription books for the offering of United States of America 2½ percent Treasury Bonds of 1950-52, dated and bearing interest from September 15, 1938, due September 15, 1952, and the subscription books for the offering of United States of America 1⅛ percent Treasury Notes of Series A-1943, dated and bearing interest from June 15, 1938, due June 15, 1943, additional issue, were closed at the close of business today, Thursday, September 8, 1938, for the receipt of *cash subscriptions*.

The subscription books for the offerings of such bonds and notes will be closed at the close of business Friday, September 9, 1938, for the receipt of *exchange subscriptions* for which Treasury Notes of Series E-1938, maturing December 15, 1938, are tendered in payment.

Any *cash subscription* for the bonds or the notes addressed to a Federal Reserve bank or branch and placed in the mail before midnight, Thursday, September 8, 1938, as evidenced by postoffice cancellation, and any *exchange subscription* for the bonds or the notes addressed to a Federal Reserve bank or branch and placed in the mail before midnight, Friday, September 9, 1938, as evidenced by postoffice cancellation, will be considered a timely subscription.

GEORGE L. HARRISON,
President.